Proposed State/Local Sharing of Retirement and Social Security Costs
Estimated Impact by School System

School System	Approx. Salary Base	Contributions: Teachers' Retirement	Contributions: Social Security	Contributions: Combined Total	50% of the Total	Less: Social Security	Balance from County	Less: Savings on Fed. Reimb.	Estimated Net Local Cost*
		15.30%	7.65%	22.95%	11.475%				
Allegany	$ 64,401	$ 9,853	$ 4,927	$ 14,780	$ 7,390	$ (4,927)	$ 2,463	$ (554)	$ 1,909
Anne Arundel	497,560	76,127	38,063	114,190	57,095	(38,063)	19,032	(2,654)	16,378
Baltimore City	559,425	85,592	42,796	128,388	64,194	(42,796)	21,398	(6,010)	15,388
Baltimore	682,074	104,357	52,179	156,536	78,268	(52,179)	26,089	(4,398)	21,691
Calvert	122,771	18,784	9,392	28,176	14,088	(9,392)	4,696	(520)	4,176
Caroline	34,370	5,259	2,629	7,888	3,944	(2,629)	1,315	(290)	1,025
Carroll	173,412	26,532	13,266	39,798	19,899	(13,266)	6,633	(744)	5,889
Cecil	106,492	16,293	8,147	24,440	12,220	(8,147)	4,073	(623)	3,450
Charles	170,405	26,072	13,036	39,108	19,554	(13,036)	6,518	(724)	5,794
Dorchester	28,427	4,349	2,175	6,524	3,262	(2,175)	1,087	(286)	801
Frederick	255,129	39,035	19,517	58,552	29,276	(19,517)	9,759	(1,096)	8,663
Garrett	28,776	4,403	2,201	6,604	3,302	(2,201)	1,101	(276)	825
Harford	239,381	36,625	18,313	54,938	27,469	(18,313)	9,156	(1,462)	7,694
Howard	425,150	65,048	32,524	97,572	48,786	(32,524)	16,262	(996)	15,266
Kent	15,843	2,424	1,212	3,636	1,818	(1,212)	606	(146)	460
Montgomery	1,178,684	180,339	90,169	270,508	135,254	(90,169)	45,085	(6,217)	38,868
Prince George's	846,519	129,517	64,759	194,276	97,138	(64,759)	32,379	(6,624)	25,755
Queen Anne's	47,861	7,323	3,661	10,984	5,492	(3,661)	1,831	(290)	1,541
St. Mary's	107,608	16,464	8,232	24,696	12,348	(8,232)	4,116	(600)	3,516
Somerset	20,784	3,180	1,590	4,770	2,385	(1,590)	795	(278)	517
Talbot	27,207	4,163	2,081	6,244	3,122	(2,081)	1,041	(218)	823
Washington	133,943	20,493	10,247	30,740	15,370	(10,247)	5,123	(900)	4,223
Wicomico	94,100	14,397	7,199	21,596	10,798	(7,199)	3,599	(789)	2,810
Worcester	55,050	8,423	4,211	12,634	6,317	(4,211)	2,106	(406)	1,700
Total **	**$ 5,915,366**	**$ 905,051**	**$ 452,525**	**$ 1,357,576**	**$ 678,788**	**$ (452,525)**	**$ 226,263**	**$ (37,100)**	**$ 189,163**
Impact to non-LEAs:									
Libraries	94,213	14,415	7,207	21,622	10,811	(7,207)	3,604		3,604
Comm. Colleges	247,080	37,803	18,902	56,705	28,352	(18,902)	9,451		9,451
Total **	**$ 6,256,659**	**$ 957,269**	**$ 478,634**	**$ 1,435,903**	**$ 717,952**	**$ (478,634)**	**$ 239,317**	**$ (37,100)**	**$ 202,217**

Amounts in thousands

* Before offsetting revenues and other mitigating adjustments.

** Some columns may not foot due to rounding.

Prepared by: MSDE Office of Finance